As of October 31, 2026

Multiple Asset Class Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

While the Multiple Asset Class Basket seeks to attain long-term capital appreciation, it also aims to minimize the volatility ascribed to traditional asset classes. More specifically, is seeks to attain a return similar to that obtained by a traditional portfolio and a lower volatility. Both the diversity of asset classes and the inclusion of non traditional asset classes allow for a reduction in risk and volatility. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Code 942000
Inception Date: September 1, 2005
Initial minimum investment: $56,782 CAD*
Subsequent Investment: $56,782 CAD*
Portfolio Manager:
National Bank Investment
Benchmark:
Morningstar Canada Liquid Bond (40%)
Morningstar Can Core Bd GR CAD (21%)
Morningstar US TME TR CAD (21%)
Morningstar DM xNA TME GR CAD (12%)
Morningstar EM GR CAD (6%)

** Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.*

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	**Low to Medium**	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from $1 to $250,000	1.60%
from $250,000.01 to $500,000	1.40%
from $500,000.01 to $1,000,000	1.25%
$1,000,000.01 or more	1.00%

Mandate Statistics

Dividend Yield 1.76

Asset Allocation (%)



US Equity	26.73%
Canadian Government Bonds	21.65%
Canadian Equity	19.82%
International Equity	14.83%
Canadian Corporate Bonds	10.36%
Foreign Government Bonds	2.79%
Foreign Corporate Bonds	2.34%
Income Trust Units	0.47%
Commodities	0.46%
Cash and Equivalents	0.41%
Other	0.14%

Top Holdings (%)

iShares Core Canadian Universe Bond Idx ETF (XBB)	24.98%
BMO S&P 500 Index ETF (ZSP)	15.73%
BMO S&P/TSX Capped Composite Index ETF (ZCN)	14.45%
CI MStar Canada Moment Indx ETF (WXM)	4.87%
iShares Core MSCI EAFE ETF (IEFA)	4.26%
BMO Corporate Bond Index ETF (ZCB)	4.24%
BMO Long Provincial Bond Index ETF (ZPL)	3.22%
iShares Core S&P 500 Index ETF C$ Hgd (XSP)	3.08%
iShares Core MSCI Emerging Markets ETF (IEMG)	2.92%
Invesco S&P 500 Eql Wght ETF (RSP)	2.68%
Total	**80.43%**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
9.82	14.44	14.23	11.87	-9.03	11.64	7.75

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
-0.93	0.02	4.15	10.70	15.96	8.47	7.72	6.70

Please note that the above performance is that of the current manager and reflects the strategy employed by the latter. It therefore differs from the past performance of the basket. Please refer to your investment advisor for more details. Returns are presented before management fees.

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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MEMBER