

Diversified Bond Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The Basket will be invested in various types of fixed-income securities in order to optimize, through active management, the return of the fixed income component of an investor's portfolio. The global duration of the portfolio will be maintained within a spread of 2.5 years, relative to the duration of the DEX Universe Bond Index. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Code 940119

Inception Date: September 1, 2005

Initial minimum investment: \$110,732 CAD*

Subsequent investment: \$55,366 CAD*

Portfolio Manager: Fiera Capital Corporation

Benchmark

FTSE Canada Universe Bond Index

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
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How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from \$1 to \$250,000	0.75%
from \$250,000.01 to \$500,000	0.75%
from \$500,000.01 to \$1,000,000	0.65%
\$1,000,000.01 or more	0.55%

Mandate Statistics

Average Coupon	3.36%
Yield to Maturity	1.29
Average Duration	2.61

Allocation by Maturity



Long Term	43.40%
Short Term	29.12%
Mid Term	27.49%

Top Holdings (%)

Canada Housing Trust No 1 2.35% 15-Mar-2028	8.78%
Ontario Province 3.50% 02-Jun-2024	6.59%
Toronto-Dominion Bank 2.50% 02-Dec-2024	6.27%
Quebec Province 5.75% 01-Dec-2036	5.62%
Ontario Province 5.60% 02-Jun-2035	5.51%
Ontario Province 4.60% 02-Jun-2039	5.00%
Ontario Province 2.90% 02-Dec-2046	4.77%
Horizons Active Corporate Bond ETF (HAB)	4.71%
Canada Housing Trust No 1 1.90% 15-Sep-2026	4.04%
Bank of Nova Scotia 1.83% 27-Apr-2022	3.73%
Total	55.02%

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
7.89	7.24	1.01	2.89	2.44	3.73	8.35

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
-1.00	2.37	4.41	6.40	5.60	4.43	4.60	5.00

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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