As of October 31, 2024

Passport Equity Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

This is a global portfolio that acts as a complement of the Canadian equity market. This portfolio allows for a reduction in volatility when it is combined with a Canadian equity portfolio. To reduce short- and medium- term volatility related to exchange-rate fluctuations, the portfolio will be structured to partly hedge this risk. Your investment Advisor may provide you with the Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 years**

Code	940107
Inception Date:	September 30, 2006
Initial minimum investment:	$47,418 USD*
Subsequent investment:	$23,709 USD*
Portfolio Manager:	National Bank Trust Inc.
Benchmark:	S&P 500 (55%) MSCI EAFE (30%) MSCI EM (15%)

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	**Medium**	Medium to High	High

How much does it cost?

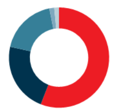
The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from $1 to $250,000	1.50%
from $250,000.01 to $500,000	1.25%
from $500,000.01 to $1,000,000	1.00%
$1,000,000.01 or more	0.90%

Mandate Statistics

Dividend Yield	2.13

Geographic Allocation



North America	55.96%
Asia	22.50%
Europe	18.41%
Latin America	1.58%
Africa and Middle East	1.54%
Other	0.01%

Top Holdings (%)

SPDR S&P 500 ETF Trust (SPY)	31.18%
iShares MSCI EAFE ETF (EFA)	21.72%
ProShares S&P 500 Dividend Aristocrats ETF (NOBL)	9.16%
Invesco S&P 500 Eql Wght ETF (RSP)	8.92%
iShares Core MSCI Emerging Markets ETF (IEMG)	8.91%
Schwab amental EM Large Co Index ETF (FNDE)	6.09%
BMO MSCI USA High Quality Index ETF (ZUQ)	5.15%
NBI Active U.S. Equity ETF (NUSA)	3.42%
NBI Active International Equity ETF (NINT)	2.76%
Franklin FTSE Japan ETF (FLJP)	2.68%
Total	**99.99%**

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
13.81	21.66	-15.75	19.70	8.61	25.52	-10.99

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
-2.85	1.91	9.26	29.24	5.80	9.90	8.21	6.90

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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