As of October 31, 2026

Bond Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The Bond Basket is mainly composed of investment grade bonds. The portfolio manager will adjust his strategy according to the direction of interest rates, generally shortening duration when interest rates go up and increasing it when rates go down. The portfolio manager will also look for the best corporate bonds and take advantage of spreads between government and corporate bonds. In addition, the manager will look for companies with credit ratings that can improve. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Code 844076
Inception Date: January 29, 1998
Initial minimum investment: $52,758 CAD*
Subsequent Investment: $26,379 CAD*
Portfolio Manager:
Alphafixe Capital Inc.
Benchmark:
Morningstar Can Core Bd GR CAD

** Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.*

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
$1 or more	0.75%

Mandate Statistics

Average Coupon	3.59%
Yield to Maturity	4.05
Average Duration	6.61

Asset Allocation (%)



Canadian Government Bonds	56.36%
Canadian Corporate Bonds	41.15%
Foreign Corporate Bonds	1.53%
Cash and Equivalents	0.96%

Top Holdings (%)

NBI Sustainable Canadian Corporate Bond ETF (NSCC)	33.78%
Ontario Province 4.70% 02-Jun-2037	12.61%
Ontario Province 3.75% 02-Jun-2032	11.87%
Canada Government 3.25% 01-Dec-2035	7.00%
NBI Sustainable Canadian Short Term Bd ETF (NSSB)	6.89%
Canada Housing Trust No 1 1.60% 15-Dec-2031	6.74%
Royal Bank of Canada 2.33% 28-Jan-2027	4.96%
Quebec Province 3.50% 01-Dec-2045	3.26%
Quebec Province 2.85% 01-Dec-2053	2.68%
Alberta Province 3.05% 01-Dec-2048	2.63%
Total	**92.42%**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
0.73	3.31	4.90	7.48	-11.02	-2.92	8.65

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
1.73	0.07	0.47	-0.24	5.74	1.28	1.86	4.30

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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MEMBER