

Asset Allocation Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

This Basket invests in a variety of asset classes and seeks to optimize the risk-return relationship. The manager will likely modify his investment mix (within a specified range) in order to reap the potential advantages associated with altering market conditions. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Code	843971
Inception Date:	January 1, 2000
Initial minimum investment:	\$141,357 CAD*
Subsequent Investment:	\$94,238 CAD*
Portfolio Manager:	
Fiera Capital Corporation	
Benchmark:	
Morningstar Can 90 Day T-Bill GR CAD (5%)	
Morningstar Can Core Bd GR CAD (45%)	
Morningstar Canada GR CAD (30%)	
Morningstar US TME TR CAD (10%)	
Morningstar DM xNA TME GR CAD (10%)	

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
\$1 or more	1.50%

Mandate Statistics

Dividend Yield	1.63
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Asset Allocation (%)



Canadian Equity	30.99%
Canadian Corporate Bonds	24.23%
International Equity	8.57%
US Equity	8.24%
Canadian Government Bonds	8.20%
Foreign Government Bonds	5.80%
Derivatives	4.70%
Cash and Equivalents	3.88%
Foreign Corporate Bonds	2.88%
Canadian Bonds - Other	1.96%
Other	0.55%

Top Holdings (%)

Global X Active U-Sh T Invest Grade Bond ETF (HFR)	16.05%
Global X Active Cdn Bond ETF (HAD)	13.15%
Global X Active Corporate Bond ETF (HAB)	10.46%
Global X Active Global Fixed Income ETF (HAF)	9.95%
Global X S&P/TSX Capped Comp Ind CC ETF (HXCN)	6.89%
iShares MSCI EAFE ETF (EFA)	5.49%
SPDR S&P 500 ETF Trust (SPY)	3.97%
Invesco S&P 500 Eql Wght ETF (RSP)	2.97%
WisdomTree Japan Hedged Equity ETF (DXJ)	2.94%
Toromont Industries Ltd	2.25%
Total	74.12%

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
3.10	10.02	15.07	11.66	-5.25	9.84	6.76

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
3.41	3.01	6.68	10.21	12.38	8.69	7.85	5.40

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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