

Tactical Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

This Basket invests tactically in a variety of asset classes and seeks to optimize the risk-return relationship of your complete portfolio. The manager will tactically modify his investment mix in order to reap the potential advantages associated with altering market conditions. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Code	762991
Inception Date:	July 1, 2001
Initial minimum investment:	\$17,164 CAD*
Subsequent investment:	\$8,582 CAD*
Portfolio Manager:	National Bank Financial

Benchmark

91-day T-Bills (5%)
FTSE Canada Universe (45%)
S&P/TSX Composite (16.67%)
MSCI World (33.33%)

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
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How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
\$1 or more	1.70%

Mandate Statistics

Dividend Yield	1.22
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Asset Allocation



Canadian Government Bonds	28.08%
US Equity	26.90%
International Equity	18.45%
Canadian Equity	14.77%
Canadian Corporate Bonds	10.58%
Cash and Equivalents	0.64%
Foreign Government Bonds	0.25%
Other	0.18%
Canadian Bonds - Other	0.06%
Mortgages	0.04%

Top Holdings (%)

iShares Core Canadian Universe Bond Ldx ETF (XBB)	38.95%
iShares Core S&P 500 Index ETF (XUS)	27.72%
iShares Core S&P/TSX Capped Composit Ldx ETF (XIC)	15.33%
iShares Core MSCI Emerging Mkts IMI Ldx ETF (XEC)	11.89%
BMO MSCI EAFE Index ETF (ZEA)	6.11%
Total	100.00%

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
4.35	16.02	-2.91	7.99	4.39	11.30	14.08

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
1.18	5.57	6.52	7.36	7.39	6.41	8.28	6.60

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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