As of October 31, 2026

Tactical Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

This Basket invests tactically in a variety of asset classes and seeks to optimize the risk-return relationship of your complete portfolio. The manager will tactically modify his investment mix in order to reap the potential advantages associated with altering market conditions. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Code 762991
Inception Date: July 1, 2001
Initial minimum investment: $22,333 CAD*
Subsequent Investment: $11,166 CAD*
Portfolio Manager:
National Bank Financial
Benchmark:
Morningstar Can Core Bd GR CAD (50%)
Morningstar Can Core Bd GR CAD (17.5%)
Morningstar US TME TR CAD (17.5%)
Morningstar DM xNA TME GR CAD (10%)
Morningstar EM GR CAD (5%)

** Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.*

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	**Medium**	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
$1 or more	1.70%

Mandate Statistics

Dividend Yield 1.63

Asset Allocation (%)



US Equity	30.59%
Canadian Government Bonds	26.03%
Canadian Equity	23.99%
International Equity	9.47%
Canadian Corporate Bonds	9.24%
Income Trust Units	0.44%
Foreign Government Bonds	0.12%
Cash and Equivalents	0.07%
Canadian Bonds - Other	0.04%
Mortgages	0.01%

Top Holdings (%)

iShares Core Canadian Universe Bond Idx ETF (XBB)	35.45%
iShares Core S&P 500 Index ETF (XUS)	25.83%
iShares Core S&P/TSX Capped Composit Idx ETF (XIC)	24.45%
iShares Core MSCI Emerging Mkts IMI Idx ETF (XEC)	5.80%
iShares Core S&P 500 Index ETF C$ Hgd (XSP)	5.44%
BMO MSCI EAFE Index ETF (ZEA)	3.03%
Total	**100.00%**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
8.48	14.18	11.17	8.85	-9.69	12.02	10.01

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
-0.70	0.82	4.57	8.77	13.59	6.75	7.43	6.90

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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MEMBER