

Tactical Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

This Basket invests tactically in a variety of asset classes and seeks to optimize the risk-return relationship of your complete portfolio. The manager will tactically modify his investment mix in order to reap the potential advantages associated with altering market conditions. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Code 762991

Inception Date: July 1, 2001

Initial minimum investment: \$21,985 CAD*

Subsequent Investment: \$10,993 CAD*

Portfolio Manager:
National Bank Financial

Benchmark:

Morningstar Can Core Bd GR CAD (50%)
Morningstar Can Core Bd GR CAD (17.5%)
Morningstar US TME TR CAD (17.5%)
Morningstar DM xNA TME GR CAD (10%)
Morningstar EM GR CAD (5%)

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
\$1 or more	1.70%

Mandate Statistics

Dividend Yield 1.83

Asset Allocation (%)



US Equity	27.62%
International Equity	21.45%
Canadian Government Bonds	21.31%
Canadian Equity	20.49%
Canadian Corporate Bonds	8.31%
Income Trust Units	0.52%
Foreign Government Bonds	0.14%
Cash and Equivalents	0.10%
Canadian Bonds - Other	0.03%
Other	0.02%
Mortgages	0.01%

Top Holdings (%)

iShares Core Canadian Universe Bond Idx ETF (XBB)	29.91%
iShares Core S&P 500 Index ETF (XUS)	24.26%
iShares Core S&P/TSX Capped Composit Idx ETF (XIC)	20.98%
iShares Core MSCI Emerging Mkts IMI Idx ETF (XEC)	14.07%
BMO MSCI EAFE Index ETF (ZEA)	6.96%
iShares Core S&P 500 Index ETF C\$ Hgd (XSP)	3.81%
Total	99.99%

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
4.76	14.18	11.17	8.85	-9.69	12.02	10.01

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
3.06	4.15	11.33	16.92	12.35	7.74	8.02	6.90

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

National Bank Financial - Wealth Management (NBFWM) is a division of National Bank Financial Inc. (NBF), as well as a trademark owned by National Bank of Canada (NBC) that is used under license by NBF. NBF is a member of the Canadian Investment Regulatory Organization (CIRO), the Canadian Investor Protection Fund (CIPF), and is a subsidiary of NBC, a public company listed on the Toronto Stock Exchange (TSX: NA). The Baskets are offered in the context of the Discretionary Management Program offered by NBF. This document may not be copied or distributed, either in whole or in part, without the prior written consent of NBF.

The information and the data supplied in the present document, including those supplied by third parties, are considered accurate at the time of their printing and were obtained from sources which we consider reliable. We reserve the right to modify them without advance notice. This information and data are supplied as informative content only. No representation or guarantees, explicit or implicit, is made as for the exactness, the quality and the complete character of the information and data contained herein. An investment within National Bank Financial's discretionary management program is not guaranteed and its value changes frequently. Past performance is no guarantee of future returns.