

U.S. Equity Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The manager uses fundamental research directed at selecting quality companies at reasonable prices. Its approach focuses on companies with a sustainable competitive advantage and excellent growth potential, and that are trading at attractive valuations. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Code 762872

Inception Date: July 1, 2001

Initial minimum investment: \$112,080 USD*

Subsequent investment: \$56,040 USD*

Portfolio Manager: Fiera Capital Corporation

Benchmark

S&P 500

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
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How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from \$1 to \$250,000	1.95%
from \$250,000.01 to \$500,000	1.80%
from \$500,000.01 to \$1,000,000	1.60%
\$1,000,000.01 or more	1.35%

Mandate Statistics

Dividend Yield 0.98

Sector Allocation



Financial Services	22.24%
Technology	18.12%
Healthcare	14.95%
Consumer Goods	13.86%
Industrial Services	7.41%
Industrial Goods	7.39%
Basic Materials	7.02%
Consumer Services	6.75%
Real Estate	2.08%
Cash and Cash Equivalent	0.18%

Top Holdings (%)

Moody's Corp	7.36%
Microsoft Corp	6.84%
Alphabet Inc Cl	5.82%
MasterCard Inc	5.75%
Sherwin-Williams Co	4.79%
MSCI Inc	4.66%
UnitedHealth Group Inc	4.46%
AutoZone Inc	4.27%
Johnson & Johnson	4.11%
PepsiCo Inc	4.00%
Total	52.06%

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
11.60	35.18	0.82	28.54	8.81	2.35	15.55

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
5.10	12.37	18.34	23.25	19.24	17.08	16.03	7.50

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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