

# Guardian Capital Equity Income Basket

## What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

## Investment Strategy

The Guardian Capital Equity Income Basket seeks to achieve sustainable high level of income with attractive total returns through a diversified portfolio of income producing equity securities. Portfolio construction emphasizes rigorous fundamental bottom up security analysis combined with a topdown overlay. Guardian searches for companies that can generate high levels of stable, predictable and modestly growing free cash flows at a reasonable price. Your Investment Advisor may provide you with a Investment Policy Statement.

## Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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Code 762748

Inception Date: September 30, 2003

Initial minimum investment: \$80,714 CAD\*

Subsequent investment: \$40,357 CAD\*

Portfolio Manager:

Guardian Capital

Benchmark:

S&P/TSX Equity Income (80%)

S&P/TSX REIT (20%)

\* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

## Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from \$1 to \$250,000	1.95%
from \$250,000.01 to \$500,000	1.80%
from \$500,000.01 to \$1,000,000	1.60%
\$1,000,000.01 or more	1.35%

## Mandate Statistics

Dividend Yield 4.36

## Sector Allocation



Financial Services	29.85%
Energy	22.48%
Utilities	14.10%
Real Estate	10.08%
Telecommunications	7.45%
Industrial Services	4.94%
Basic Materials	3.11%
Consumer Services	2.90%
Technology	1.91%
Industrial Goods	1.60%
Other	1.58%

## Top Holdings (%)

Royal Bank of Canada	5.66%
Toronto-Dominion Bank	5.64%
TC Energy Corp	5.29%
Enbridge Inc	4.86%
TELUS Corp	4.76%
Bank of Nova Scotia	4.61%
Pembina Pipeline Corp	4.48%
Canadian Natural Resources Ltd	4.02%
Manulife Financial Corp	3.43%
Brookfield Infrastructure Partners LP - Units	3.24%
<b>Total</b>	<b>45.99%</b>

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
-14.23	20.90	-10.16	5.85	21.73	-8.69	5.42

## Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
3.35	5.92	-10.73	-7.41	-0.51	2.79	6.48	9.30

Returns before management fees

## Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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