As of October 31, 2026

Bond Ladder Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The Basket is managed by using a 5-year laddered strategy. Bond laddering consists of investing equal amounts of money in debt securities that mature sequentially over regular intervals. As the bonds mature, the principal is reinvested in new longer term bonds. Purchases are made without any considerations to either interest rate cycles or expectations. The strategy of staggering maturities provides a passive framework for managing interest rates and reinvestment risks. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Code 761159
Inception Date: October 1, 2010
Initial minimum investment: $24,108 CAD*
Subsequent Investment: $12,054 CAD*
Portfolio Manager:
National Bank Financial
Benchmark:
Morningstar Can 1-5Y Core Bd GR CAD

** Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.*

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from $1 to $500,000	0.60%
from $500,000.01 to $1,000,000	0.55%
$1,000,000.01 or more	0.50%

Mandate Statistics

Average Coupon -
Yield to Maturity 3.38
Average Duration 3.16

Allocation by Maturity



Short Term	69.17%
Mid Term	30.83%

Top Holdings (%)

Ontario Province 02-Dec-2027	18.07%
Hydro-Quebec 15-Aug-2028	17.59%
Hydro-Quebec 15-Feb-2029	17.24%
Hydro-Quebec 15-Aug-2030	16.27%
Hydro-Quebec 15-Aug-2031	15.61%
Hydro-Quebec 15-Feb-2032	15.22%
Total	**100.00%**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.20	3.94	4.87	4.33	-4.60	-1.23	5.48

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
0.87	0.28	1.08	1.03	4.51	2.05	1.87	2.20

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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MEMBER