

Dividend Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The Dividend Basket is predicated on a value style of investing, which aims to highlight quality companies that may have temporarily fallen out of investor favour. At the same time, the portfolio manager will look for companies with above average dividend yields (superior to that of the S&P/TSX Composite Index). Minimizing volatility through sound diversification across industry sectors will also remain a priority for the Dividend Basket. An emphasis will be put on companies with solid balance sheets, adequate dividend coverage and a good dividend payment history. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Code 761114

Inception Date: July 31, 1995

Initial minimum investment: \$35,951 CAD*

Subsequent investment: \$17,976 CAD*

Portfolio Manager: Fiera Capital Corporation

Benchmark:

S&P/TSX Equity Income

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
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How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from \$1 to \$250,000	1.75%
from \$250,000.01 to \$500,000	1.55%
from \$500,000.01 to \$1,000,000	1.30%
\$1,000,000.01 or more	1.05%

Mandate Statistics

Dividend Yield 3.09

Sector Allocation



Top Holdings (%)

Toronto-Dominion Bank	6.15%
National Bank of Canada	5.58%
Bank of Montreal	5.53%
Royal Bank of Canada	5.53%
Metro Inc CI	4.92%
Canadian National Railway Co	4.57%
TC Energy Corp	4.41%
Canadian Pacific Railway Ltd	4.29%
TELUS Corp	4.14%
Canadian Utilities Ltd CI	3.82%
Total	48.94%

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
-4.77	25.18	-11.36	8.36	25.96	-12.07	3.63

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
3.19	6.99	-1.41	-0.90	3.85	6.53	6.14	9.30

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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