As of October 31, 2026

Dividend Basket

NATIONAL BANK FINANCIAL
WEALTH MANAGEMENT

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The Dividend Basket is predicated on a value style of investing, which aims to highlight quality companies that may have temporarily fallen out of investor favour. At the same time, the portfolio manager will look for companies with above average dividend yields (superior to that of the S&P/TSX Composite Index). Minimizing volatility through sound diversification across industry sectors will also remain a priority for theDividend Basket. An emphasis will be put on companies with solid balance sheets, adequate dividend coverage and a good dividend payment history. Your Investment Advisor may provide you with the complete Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Code 761114
Inception Date: July 31, 1995
Initial minimum investment: $37,355 CAD*
Subsequent Investment: $37,355 CAD*
Portfolio Manager:
Fiera Capital Corporation
Benchmark:
Morningstar Can High Div Low Vol GR CAD

** Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.*

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	**Medium**	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from $1 to $250,000	1.75%
from $250,000.01 to $500,000	1.55%
from $500,000.01 to $1,000,000	1.30%
$1,000,000.01 or more	1.05%

Mandate Statistics

Dividend Yield 2.74

Sector Allocation



Financial Services	39.82%
Energy	17.09%
Consumer Services	12.96%
Industrial Services	10.89%
Telecommunications	8.79%
Utilities	7.34%
Industrial Goods	3.11%

Top Holdings (%)

Royal Bank of Canada	7.60%
Bank of Montreal	6.40%
Toronto-Dominion Bank	5.12%
National Bank of Canada	5.07%
Quebecor Inc Cl B	4.30%
Fortis Inc	4.17%
Canadian Natural Resources Ltd	3.99%
Restaurant Brands International Inc	3.79%
Canadian National Railway Co	3.70%
Sun Life Financial Inc	3.64%
Total	**47.78%**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
17.52	23.69	17.50	10.34	1.93	25.57	1.05

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
5.62	0.54	9.90	23.99	23.43	14.24	11.78	10.70

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at http://nbfwm.ca/en/baskets.
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MEMBER