

Corporate Fixed-Income Securities Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

From a strategic perspective, the Corporate Fixed-Income Securities Basket is predicated on fundamental analysis. Security selection is based on knowledge of a firm, its industry and its growth prospects. A sound credit analysis, along with an assessment of factors such as a firm's risk profile, its relative performance and general market conditions, is carried out with the ultimate goal of selecting securities and determining their respective weights within the Basket. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Code 760929

Inception Date: April 1, 2009

Initial minimum investment: \$60,620 CAD*

Subsequent investment: \$30,310 CAD*

Portfolio Manager:

Fiera Capital Corporation

Benchmark:

FTSE Canada Corporate Universe

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
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How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
\$1 or more	0.85%

Mandate Statistics

Average Coupon	3.64%
Yield to Maturity	1.60
Average Duration	5.54

Allocation by Maturity



● Short Term
● Mid Term
● Long Term

35.58%
34.45%
29.98%

Top Holdings (%)

Hydro One Inc 5.36% 20-May-2036	7.06%
Toronto-Dominion Bank 3.22% 25-Jul-2024	6.93%
Bell Canada Inc 6.10% 16-Mar-2035	6.61%
Bank of Montreal 2.89% 20-Jun-2023	6.15%
Manulife Finance LP 5.06% 15-Dec-2036	5.89%
Canadian Imperial Bank Commrce 1.64% 12-Jul-2021	5.50%
Pipelines Enbridge Inc 3.45% 29-Jun-2025	5.24%
Bank of Nova Scotia 1.83% 27-Apr-2022	5.17%
Royal Bank of Canada 2.03% 15-Mar-2021	5.16%
Telus Corp 3.35% 15-Dec-2022	4.78%
Total	58.49%

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
6.87	8.22	0.75	3.37	3.90	2.59	7.25

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
-0.29	4.20	3.46	6.27	5.51	4.70	4.83	5.70

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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