

# Walter Scott International Equity

## What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

## Investment Strategy

The investment objective of the basket is to provide investors with long-term growth, primarily through capital appreciation, by investing in a focused portfolio primarily consisting of International American Depositary Receipts (ADRs).

## Details

### Investment horizon

| Less than 1 year | At least 1 year | At least 3 years | At least 5 year |
|------------------|-----------------|------------------|-----------------|
|                  |                 |                  |                 |

Code

Inception Date:

Initial minimum investment:

Subsequent Investment:

Portfolio Manager:

Benchmark:

7CDEUS

March 27, 2024

\$43,507 USD\*

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Walter Scott

Morningstar DM xNA TME GR USD

\* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

## Risk Management

This investment is not guaranteed and its value can go down as well as up.

| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|
|     |               |        |                |      |

## How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

| Investment                       | Fees  |
|----------------------------------|-------|
| from \$1 to \$100,000            | 1.95% |
| from \$100,000.01 to \$250,000   | 1.95% |
| from \$250,000.01 to \$500,000   | 1.80% |
| from \$500,000.01 to \$1,000,000 | 1.60% |
| \$1,000,000.01 or more           | 1.35% |

## Mandate Statistics

Dividend Yield

1.79

## Geographic Allocation



|               |        |
|---------------|--------|
| Europe        | 71.29% |
| Asia          | 21.04% |
| North America | 7.67%  |

## Top Holdings (%)

|  |        |
|--|--------|
| ASML Holding NV - ADR                        | 4.87%  |
| Taiwan Semiconductor Manufactrg Co Ltd - ADR | 4.83%  |
| BALANCE ( USD )                              | 3.57%  |
| AIA Group Ltd - ADR                          | 3.31%  |
| L'Air Liquide SA - ADR                       | 3.29%  |
| L'Oreal SA - ADR                             | 3.07%  |
| Sap SE - ADR                                 | 2.99%  |
| ASM International NV - ADR                   | 2.98%  |
| LVMH Moet Hennessy Louis Vuitton SE - ADR    | 2.93%  |
| Hermes International SCA - ADR               | 2.84%  |
| Total  | 34.68% |

## Calendar Returns (%)\*

| YTD  | 2024  | 2023  | 2022   | 2021  | 2020  | 2019  |
|------|-------|-------|--------|-------|-------|-------|
| 6.43 | -2.78 | 19.83 | -22.01 | 12.77 | 20.38 | 28.35 |

## Annualized Returns (%)\*

| 1 month | 3 month | 6 month | 1 year | 3 year | 5 year | 10 year | Since Inception |
|---------|---------|---------|--------|--------|--------|---------|-----------------|
| -0.49   | 2.98    | 3.42    | 2.01   | 11.38  | 4.86   | 7.62    | 8.20            |

Returns before management fees  
\*Before April 1, 2024, the Walter Scott International Equity basket was not offered by NBF. The returns shown in the tables represent the historical performance of the model followed by the portfolio manager and are provided for informational purposes only. The returns could have been different if the strategy had been offered within the Walter Scott International Equity basket, since the choice and asset allocations and the timing of the investments could have been different.

## Disclosure

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