

Walter Scott Global Equity - F Series

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The investment objective of the basket is to provide investors with long-term growth, primarily through capital appreciation, by investing in a focused portfolio primarily consisting of U.S. common stocks and American Depository Receipts (ADRs).

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Code	7CDEUR
Inception Date:	March 27, 2024
Initial minimum investment:	\$55,928 USD*
Subsequent Investment:	\$55,928 USD*
Portfolio Manager:	Walter Scott
Benchmark:	Morningstar DM TME GR USD

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The following charges will apply at all times in addition to the fees if an agreement has been signed with your investment advisor.

Investment	Fees
\$1 or more	0.60%

Mandate Statistics

Dividend Yield 1.18

Geographic Allocation



North America	62.93%
Europe	24.63%
Asia	12.44%

Top Holdings (%)

Taiwan Semiconductor Manufactrg Co Ltd - ADR	5.32%
ASML Holding NV - ADR	5.09%
AIA Group Ltd - ADR	4.87%
Mastercard Inc CI	3.85%
TJX Cos Inc	3.75%
Amphenol Corp CI	3.61%
Linde PLC	3.27%
Fastenal Co	3.26%
Microsoft Corp	3.08%
Amazon.com Inc	3.00%
Total	39.10%

Calendar Returns (%)*

YTD	2025	2024	2023	2022	2021	2020
1.76	10.86	7.79	23.38	-19.18	19.54	20.21

Annualized Returns (%)*

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
1.76	3.36	6.64	8.54	11.88	8.30	12.38	10.60

Returns before management fees

*Before April 1, 2024, the Walter Scott Global Equity - F Series basket was not offered by NBF. The returns shown in the tables represent the historical performance of the model followed by the portfolio manager and are provided for informational purposes only. The returns could have been different if the strategy had been offered within the Walter Scott Global Equity - F Series basket, since the choice and asset allocations and the timing of the investments could have been different.

Disclosure

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You can access this monthly summary sheet and the disclosure statement at the following address: <https://www.nbfwm.ca/how-we-can-help/discretionary-management.html#baskets>.