

U.S. Equity Basket

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

The manager uses fundamental research directed at selecting quality companies at reasonable prices. Its approach focuses on companies with a sustainable competitive advantage and excellent growth potential, and that are trading at attractive valuations. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Code 7CDAV8
Inception Date: July 1, 2001
Initial minimum investment: \$100,943 USD*
Subsequent Investment: \$100,943 USD*
Portfolio Manager:
 Pinestone
Benchmark:
 Morningstar US TME TR USD

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High

How much does it cost?

The fees you pay depend on the type of agreement you signed with your investment advisor. This agreement prevails over the following table. Should you have no such signed agreement, the following charges apply.

Investment	Fees
from \$1 to \$250,000	1.95%
from \$250,000.01 to \$500,000	1.80%
from \$500,000.01 to \$1,000,000	1.60%
\$1,000,000.01 or more	1.35%

Mandate Statistics

Dividend Yield 1.07

Sector Allocation



Technology	24.80%
Financial Services	21.58%
Consumer Goods	16.22%
Consumer Services	14.37%
Industrial Goods	9.80%
Basic Materials	6.33%
Healthcare	5.82%
Cash and Cash Equivalent	1.08%

Top Holdings (%)

Alphabet Inc Cl	10.38%
Microsoft Corp	7.67%
Moody's Corp	7.66%
Autozone Inc	7.34%
Mastercard Inc Cl	5.34%
CME Group Inc Cl	4.30%
Analog Devices Inc	4.00%
TJX Cos Inc	3.86%
Johnson & Johnson	3.83%
Lowe's Cos Inc	3.70%
Total	58.08%

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
2.42	7.80	11.99	21.58	-14.35	33.49	21.88

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
2.42	2.44	5.98	7.12	13.19	12.18	15.29	8.60

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>.

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