

Corporate Fixed-Income Securities Basket - F Series

What is a Basket?

It is an investment model that is managed by a professional portfolio manager on a discretionary basis in your brokerage account. You directly own its underlying securities and receive the dividends and/or interest paid.

Investment Strategy

From a strategic perspective, the Corporate Fixed-Income Securities Basket is predicated on fundamental analysis. Security selection is based on knowledge of a firm, its industry and its growth prospects. A sound credit analysis, along with an assessment of factors such as a firm's risk profile, its relative performance and general market conditions, is carried out with the ultimate goal of selecting securities and determining their respective weights within the Basket. Your Investment Advisor may provide you with an Investment Policy Statement.

Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
------------------	-----------------	------------------	-----------------

Code	76291S
Inception Date:	April 1, 2009
Initial minimum investment:	\$27,894 CAD*
Subsequent Investment:	\$27,894 CAD*
Portfolio Manager:	
	Fiera Capital Corporation
Benchmark:	
	Morningstar Can Corp Bd GR CAD

* Contingent on the market value of the Basket and accrued interests/dividends at the time of purchase.

Risk Management

This investment is not guaranteed and its value can go down as well as up.

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

How much does it cost?

The following charges will apply at all times in addition to the fees if an agreement has been signed with your investment advisor.

Investment	Fees
\$1 or more	0.25%

Mandate Statistics

Average Coupon	4.03%
Yield to Maturity	3.71
Average Duration	5.48

Allocation by Maturity



Short Term	38.70%
Long Term	37.14%
Mid Term	24.16%

Top Holdings (%)

Bell Canada 6.10% 16-Mar-2035	5.97%
Telus Corp 2.85% 13-Aug-2031	5.71%
Manulife Finance LP 5.06% 15-Dec-2036	5.59%
Sun Life Financial Inc 2.80% 21-Nov-2028	5.33%
Toronto-Dominion Bank 4.13% 09-Jan-2032	5.06%
Toronto-Dominion Bank 4.68% 08-Jan-2029	5.02%
Bank of Montreal 4.71% 07-Nov-2027	4.71%
Enbridge Inc 2.99% 03-Jul-2029	4.46%
Loblaw Cos Ltd 4.49% 11-Dec-2028	4.45%
Choice Properties REIT 4.18% 08-Mar-2028	4.26%
Total	50.56%

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
4.80	7.07	8.70	-9.63	-0.97	8.38	8.22

Annualized Returns (%)

1 month	3 month	6 month	1 year	3 year	5 year	10 year	Since Inception
0.74	2.51	3.40	6.24	7.58	2.23	3.41	4.50

Returns before management fees

Disclosure

This summary may not contain all the information you need. Refer to the Discretionary Management Agreement for more detailed information. Should you require further information, please contact your National Bank Financial Investment Advisor. You can have access to this summarized fact sheet and the Disclosure Statement at <http://nbfwm.ca/en/baskets>. National Bank Financial - Wealth Management (NBFWM) is a division of National Bank Financial Inc. (NBF), as well as a trademark owned by National Bank of Canada (NBC) that is used under license by NBF. NBF is a member of the Canadian Investment Regulatory Organization (CIRO), the Canadian Investor Protection Fund (CIPF), and is a subsidiary of NBC, a public company listed on the Toronto Stock Exchange (TSX: NA). The Baskets are offered in the context of the Discretionary Management Program offered by NBF. This document may not be copied or distributed, either in whole or in part, without the prior written consent of NBF. The information and the data supplied in the present document, including those supplied by third parties, are considered accurate at the time of their printing and were obtained from sources which we consider reliable. We reserve the right to modify them without advance notice. This information and data are supplied as informative content only. No representation or guarantees, explicit or implicit, is made as for the exactness, the quality and the complete character of the information and data contained herein. An investment within National Bank Financial's discretionary management program is not guaranteed and its value changes frequently. Past performance is no guarantee of future returns.